

Wednesday 04 September

SCYNE ADVISORY APPOINTS JOHN BALL AS CHIEF EXECUTIVE OFFICER

SYDNEY — Allegro Funds is pleased to advise that the board of Scyne Advisory ("Scyne" or "the company") has appointed Mr John Ball as its Chief Executive Officer.

Mr Ball will officially commence as CEO on 05 November 2024 following a handover with Interim Chief Executive Officer Richard Gwilym, who continues as the leader of Scyne's advisory business.

Mr Ball is an experienced executive leader, joining Scyne after a decade of leading Google's Customer Solutions business in Australia and New Zealand. His career has spanned more than 30 years' leading sales, digital marketing and customer technology at Google and previously with Microsoft in Australia and Southeast Asia.

Mr Ball is also a Board Director of Cure Cancer Australia, the medical research charity, where he has served for 8 years, following his own recovery from illness.

Scyne Independent Chair Mr John Mullen said: "We are delighted to have appointed John as our first Chief Executive Officer. He brings a wealth of experience and capability in technology, which will help define Scyne's future. John understands the importance of innovation, client excellence and a strong organisational culture, which are all critical as Scyne moves forward from its foundation phase towards growth."

Mr John Ball said: "I am genuinely excited to join Scyne and lead the team into its exciting future. I was incredibly attracted to Scyne's purpose led vision and the opportunity it presents to do advisory differently for public purpose in Australia."

The Board conducted a thorough executive search process with globally renowned recruitment agency, Derwent. This appointment meets a key undertaking made to the Department of Finance to recruit an independent CEO to lead Scyne.

Interim CEO Mr Richard Gwilym will now focus on his substantive role as the Advisory business leader. The Board thanks Mr Gwilym for his leadership over the past 14 months to establish Scyne. He has undertaken the task with distinction and created strong foundations for the business to succeed.

Adrian Loader, Scyne Advisory Director & Allegro Funds Co-Founder, said: "John is an excellent appointment to take Scyne forward to its next stage. He's engaged with Scyne's vision-led transformation, and will apply the insights, values and strategic thinking he has learnt through 30 years in the technology sector. Scyne's established a different structure and governance to its competitors to enable it to move quickly and respond to the evolving needs of its government and public sector client base.

"I'm confident that John's leadership will unlock new opportunities for Scyne, helping to realise the potential Allegro saw when we invested in the business last year."